

Meeting: Council

Date: Wednesday 17 February 2016

Subject: Treasury management and prudential indicators 2016/17

Report of: Councillor Gill Mattock on behalf of the Cabinet

The Council is asked to consider the minute and resolution of the Cabinet meeting held on 3 February 2016 as set out below.

Further copies of the report to Cabinet are available on request – please see end of this report. A copy may be seen on the Council’s website by following the link below:

<http://democracy.eastbourne.gov.uk/ieDocHome.aspx?bcr=1>

The Council is recommended to:-

Approve the treasury management strategy and annual investment strategy ; the methodology for calculating the minimum revenue provision; the prudential and treasury indicators; and the specified and non-specified investment categories as set out in the report to cabinet.

**Minute extract
CABINET 3 February 2016**

***62 Treasury management and prudential indicators 2016/17.**

62.1 Cabinet considered the report of the chief finance officer seeking approval to the council’s borrowing and investment strategies in line with legislative and other regulatory requirements as described in the report. The council was required to receive and approve, the prudential and treasury indicators and treasury strategy as part of the budget setting process each year. This covered:

- The capital plans (including prudential indicators).
- A minimum revenue provision policy (how residual capital expenditure was charged to revenue over time).
- The treasury management strategy (how the investments and borrowings were to be organised) including treasury indicators.
- An investment strategy (the parameters on how investments were to be managed).

*** 62.2 Resolved (budget and policy framework):** That full council, at their meeting on 17 February 2016, be recommended to approve the following:

- (a) The treasury management strategy and annual investment strategy as set out in the report;
 - (b) the methodology for calculating the minimum revenue provision set out at paragraph 2.3 of the report;
 - (c) the prudential and treasury indicators as set out in the report; and
 - (d) the specified and non-specified investment categories listed in appendix 2 to the report.
-

For a copy of the report please contact Local Democracy at 1 Grove Road, Eastbourne, BN21 4TW. Tel. (01323) 415022 or 415021.
E-mail: localdemocracy@eastbourne.gov.uk

For further information please contact:
Alan Osborne, Chief Finance Officer, 1 Grove Road, Eastbourne, BN21 4TW
Tel: (01323) 415149 or internally on extension 5149
E.mail: alan.osborne@eastbourne.gov.uk

(der\P:\council\16.02.17\treasury management)